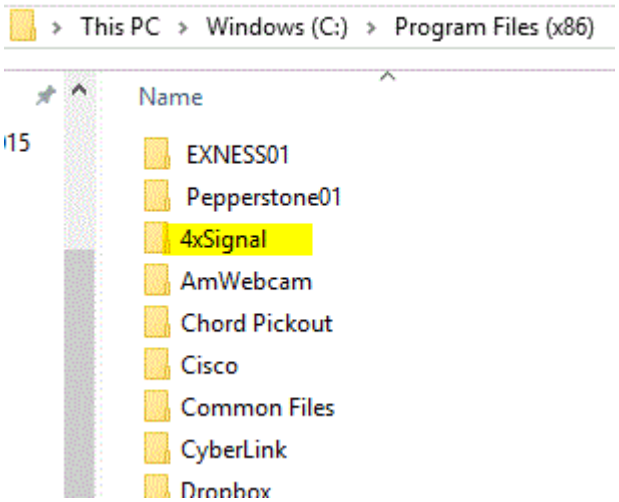
4xEmail Trader

from 4xsignal.com

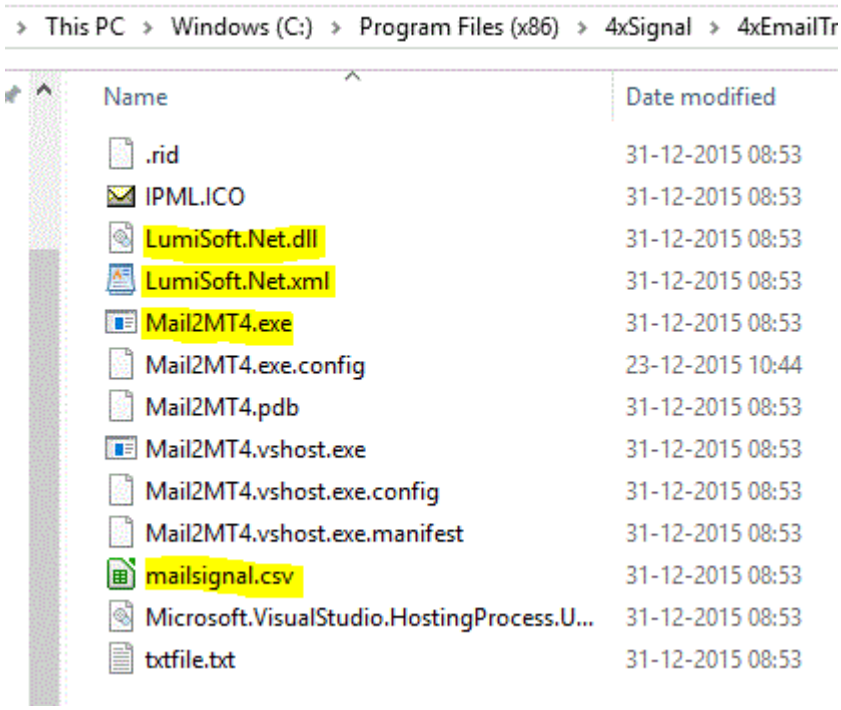
4xEmail Trader is a software + EA, that can place trades in Metatrader platform from Emails . Hence it can trade automatically Indicator Email Alerts, Signal providers who send signals as emails etc. It also has built in custom Take Profit, Stoploss, Trailing stop, Close all In Profit, Close All in Loss, Maximum Trades allowed per pair, Maximum overall positions, Friday Close etc.

Installation

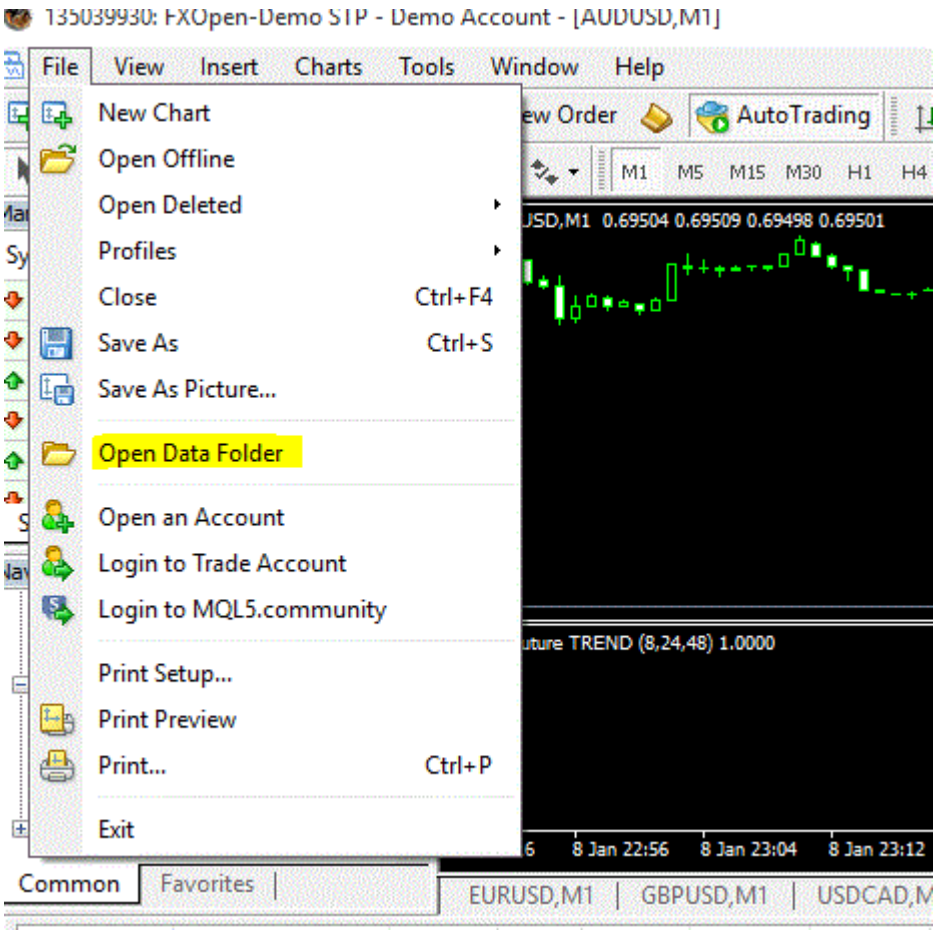
Once you download the Trial or Full version, please install to the default directory inside your Windows Program directory. Look for the directory names "4xsignal .



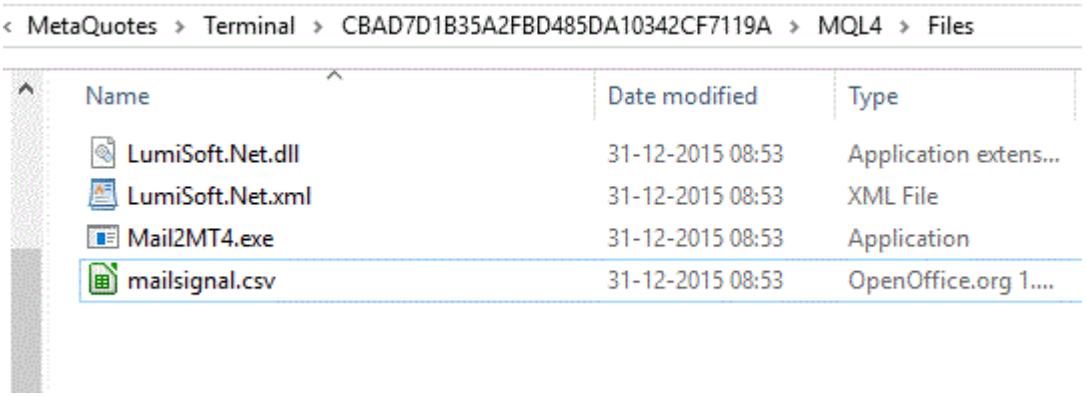
Inside 4xsignal directory, look for the following files and copy them. Lumisoft.net.dll, Lumisoft.net.xml, Mail2mt4.exe, mailsgnal.csv



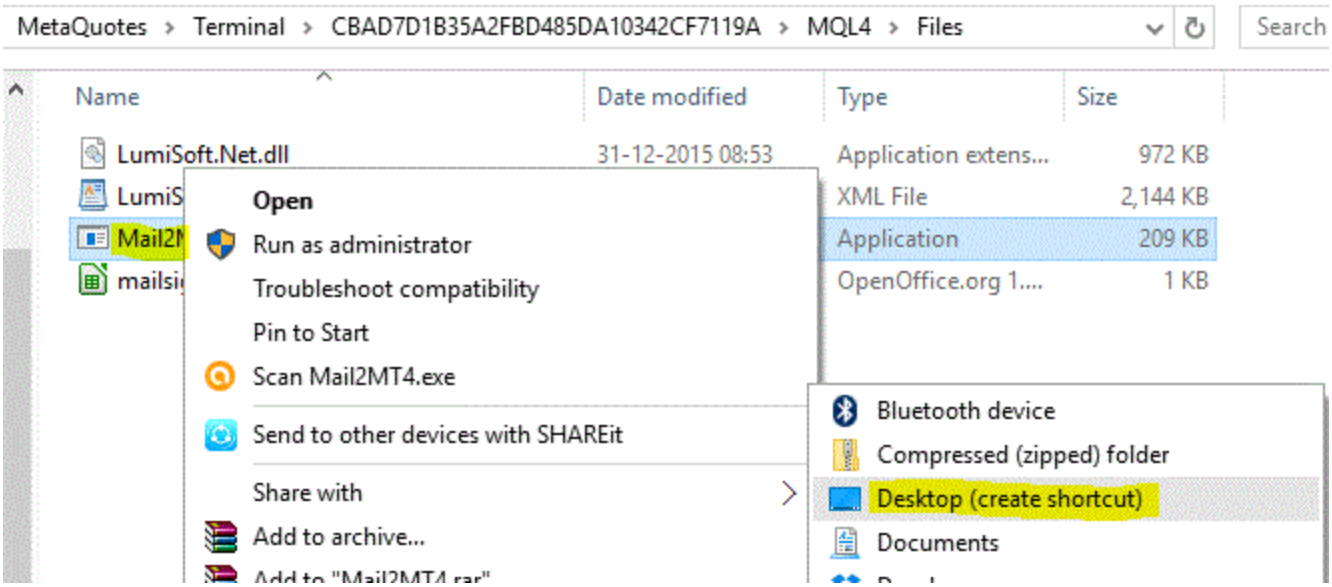
Now open your Metatrader platform and click "File -Open Data Folder "

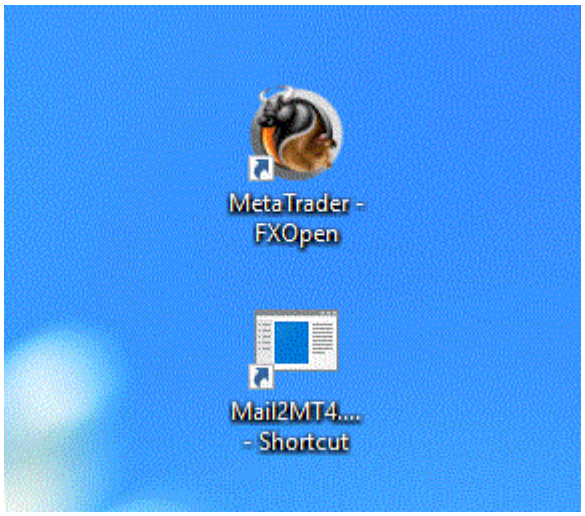


and copy the above files to Mql4/Files Directory

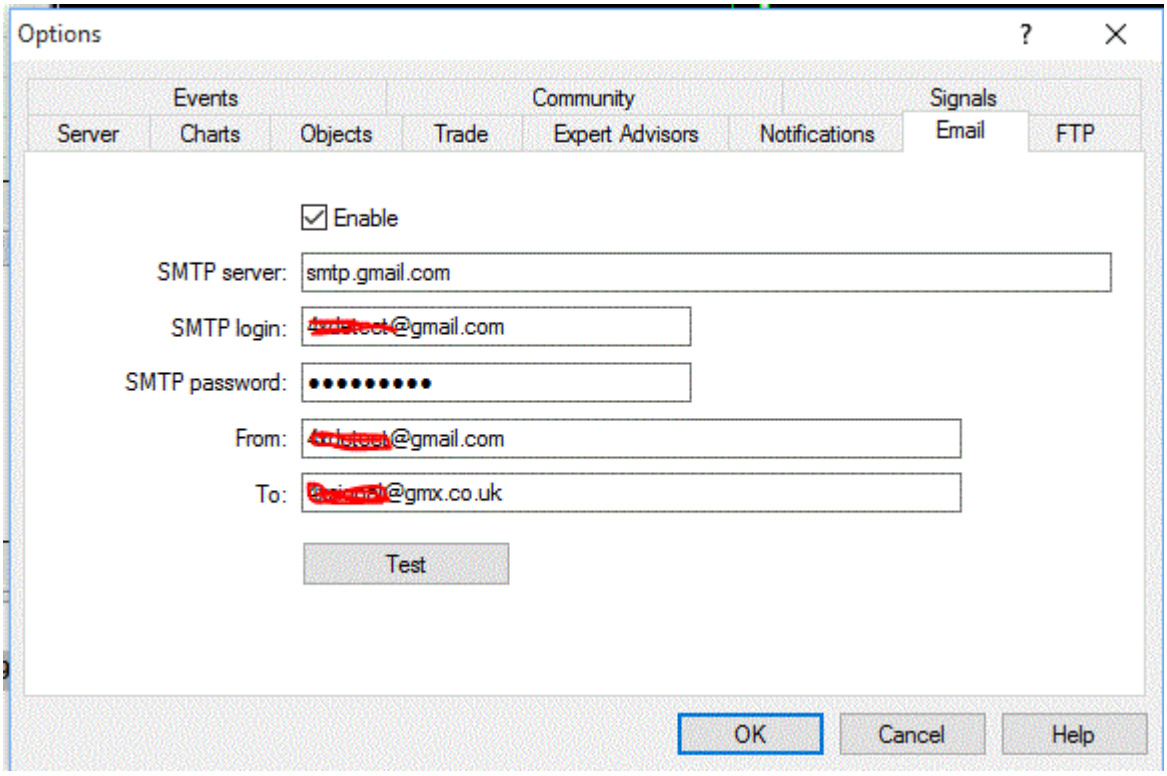


Now you may place a shortcut of Mail2mt4.exe in your desktop for easy access.





If you are trading from Indicators, with Email alerts, make sure that you have tested Metatrader to send emails.

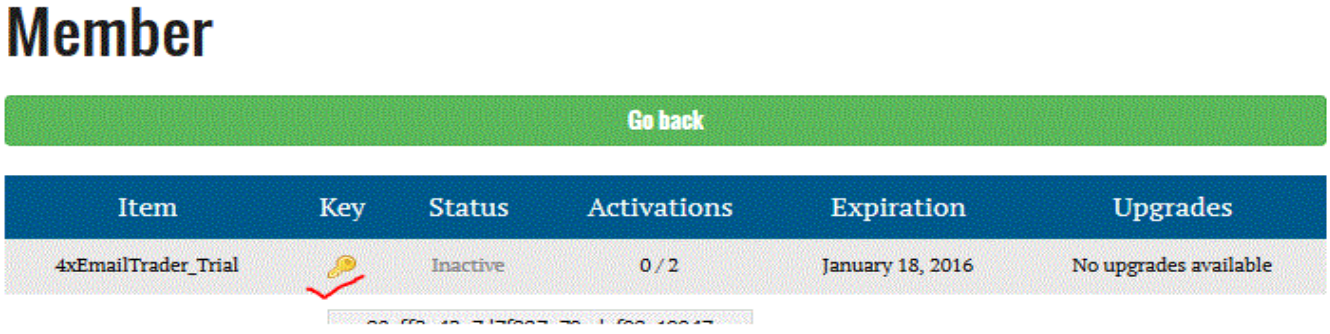


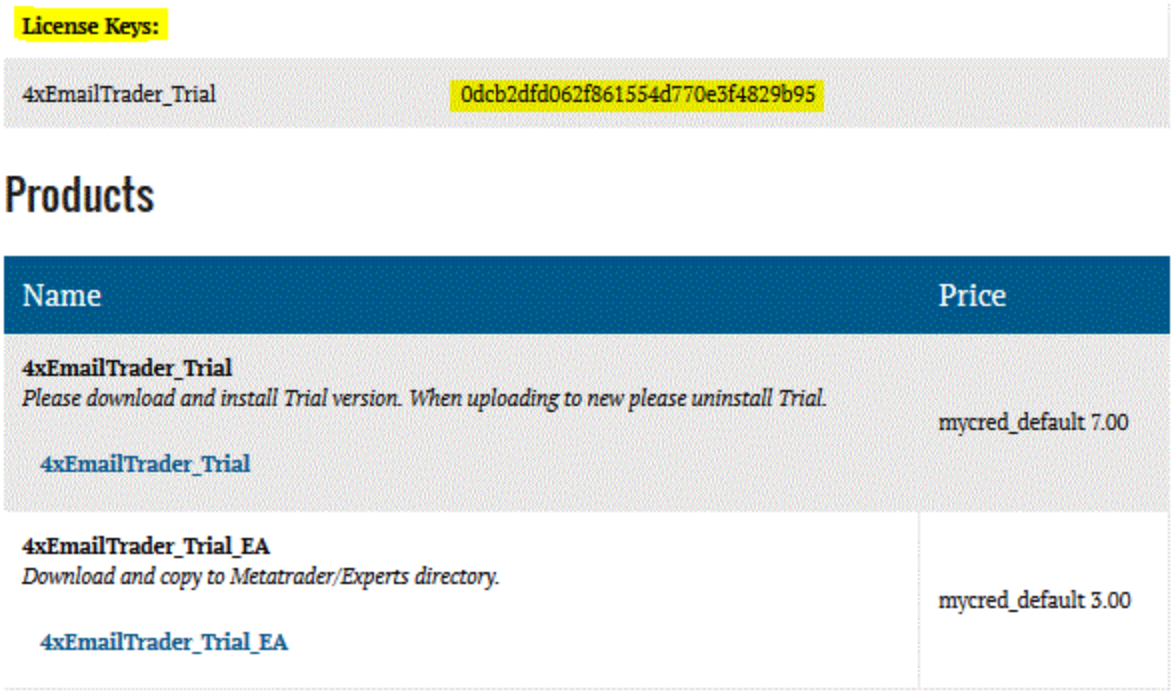
Now Load any Indicator that has Email alerts.

This software can parse (read) emails in any format or language .
You can also add custom phrases for any strange format , if at all needed.

Now let us see how to use the software.

You have to first activate, your Trial Version or Full version . The License key can be found, after you purchase, and inside your Member page.





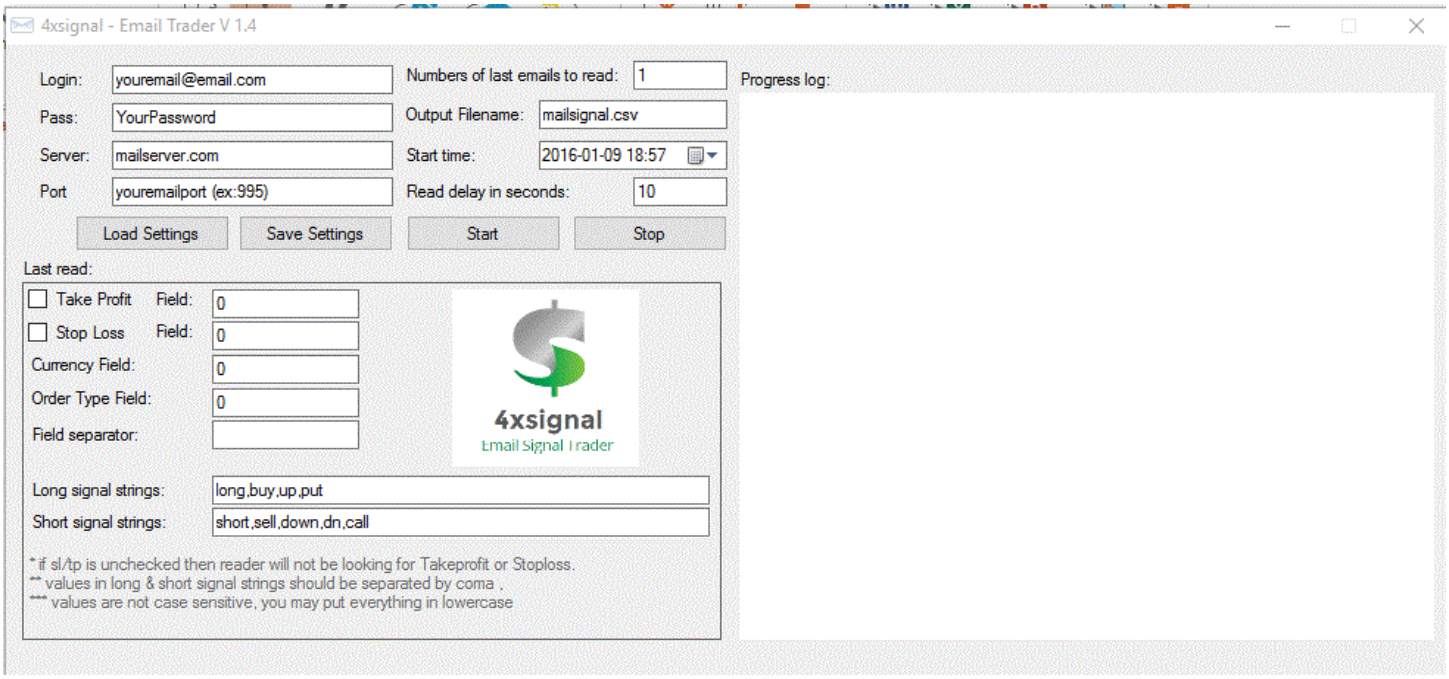
License Keys:

4xEmailTrader_Trial	0dcb2dfd062f861554d770e3f4829b95

Products

Name	Price
4xEmailTrader_Trial *Please download and install Trial version. When uploading to new please uninstall Trial.* 4xEmailTrader_Trial	mycred_default 7.00
4xEmailTrader_Trial_EA *Download and copy to Metatrader/Experts directory.* 4xEmailTrader_Trial_EA	mycred_default 3.00

While running the software for first time, you need to enter your License key to activate it. After trying out trial, you may purchase the full version. Make sure you uninstall the Trial version before installing Full.



Login: Your email account Login ID, where emails are to be read.
Pass: Your email account password
Server: Your email server
Port: Your email provider port.

Number of Last emails to read : Reads last "x" emails.
Output File name: Better to rename according to the indicator name, so that you can easily identify the signals.
Start Time: If you want to start in the future date, you can set accordingly.
Read delay in seconds: You can even set this to 1 second, however this may cause unnecessary load, hence set accordingly.

Now go through some sample emails of indicators

1 2 3 4 5 6 7 8 9 10 11
BUYSELL MAGIC Sell signal at price 0.6681 StopLoss on 0.6896 NZDUSD

In the above we need the following data to place a signal.

TakeProfit= (not mentioned hence 0)
Stoploss = 8
Currency Field= 11
OrderType = 3
Field seperator= (space)

PLEASE NOTE THE FOLLOWING:
1. No pending order signals 2. No Order close signals

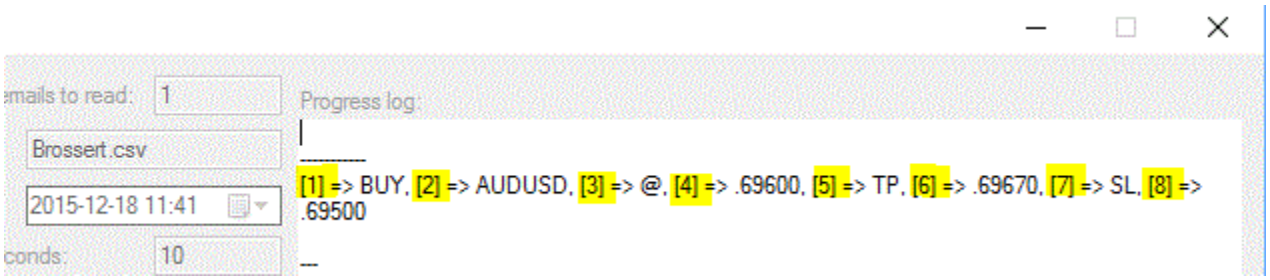
Another Example

1 2 3 4 5 6

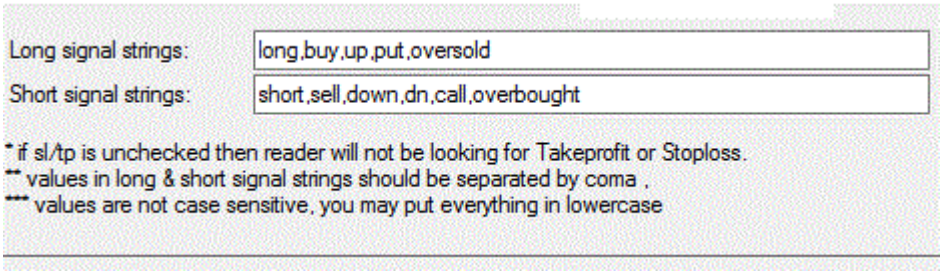
USDCAD at 18:14:58 Fractal ZigZag Sell

In the above example you will enter in software as follows
Takeprofit =0
Stoploss =0
Currency Field =1
Order Type Field= 6

HOWEVER DO NOT WORRY. OUR SOFTWARE ITSELF SHOWS THE CORRECT NUMBERS TO BE ENTERED IN EACH FIELD AS SHOWN BELOW.



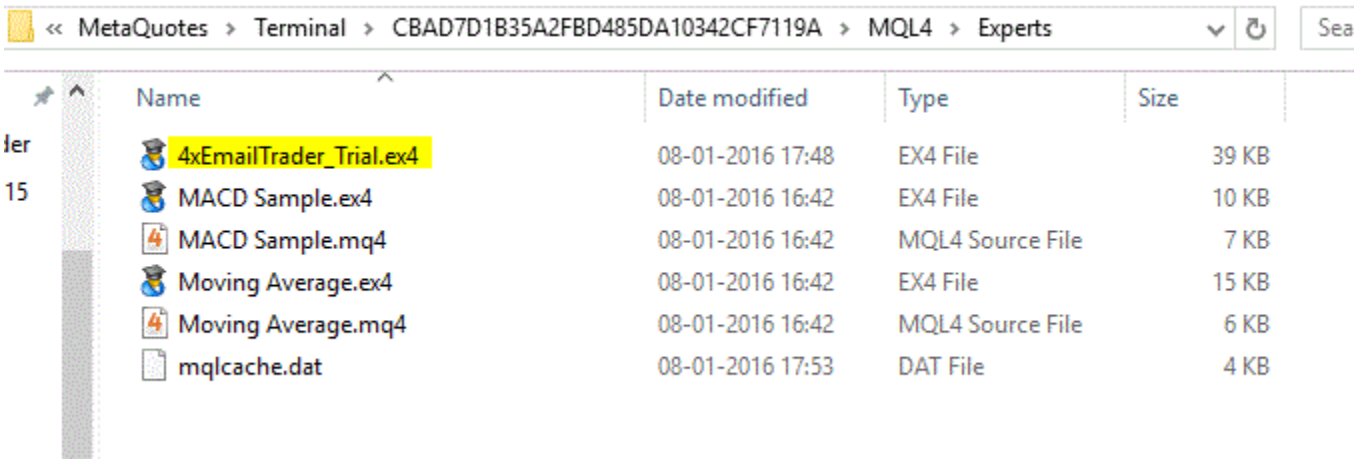
Hence in above you can easily see that
Takeprofit =6
Stoploss =8
Currency Field =2
Order Type Field= 1



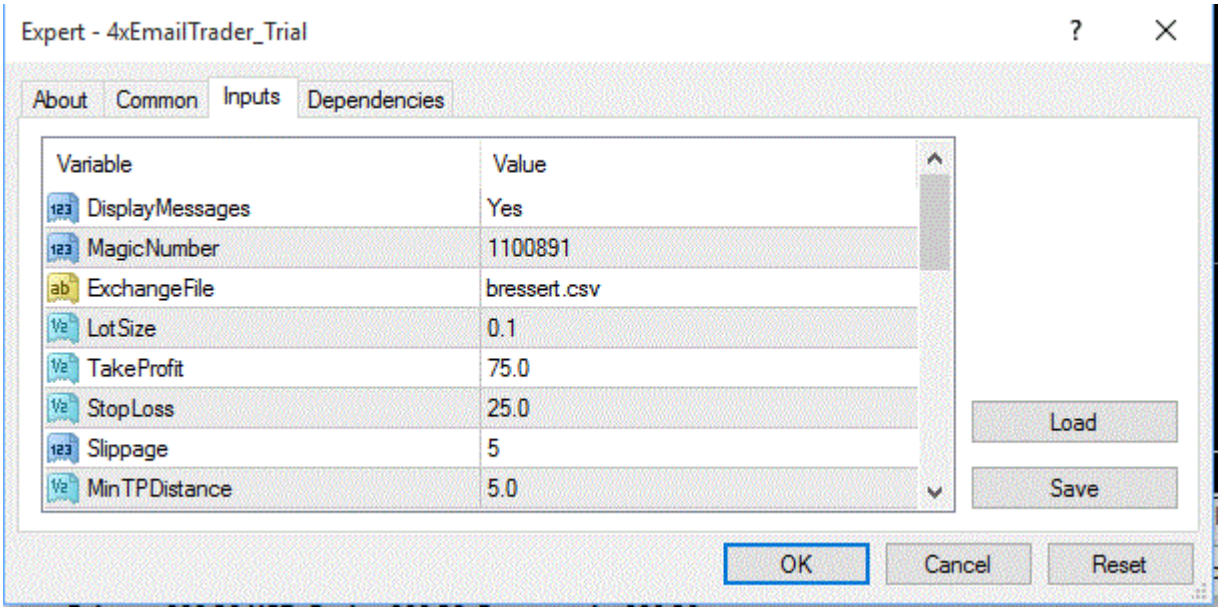
In the above you can specify what all words constitute a Buy signal & Sell Signal. Even different languages does not matter.

EA INSTALLATION

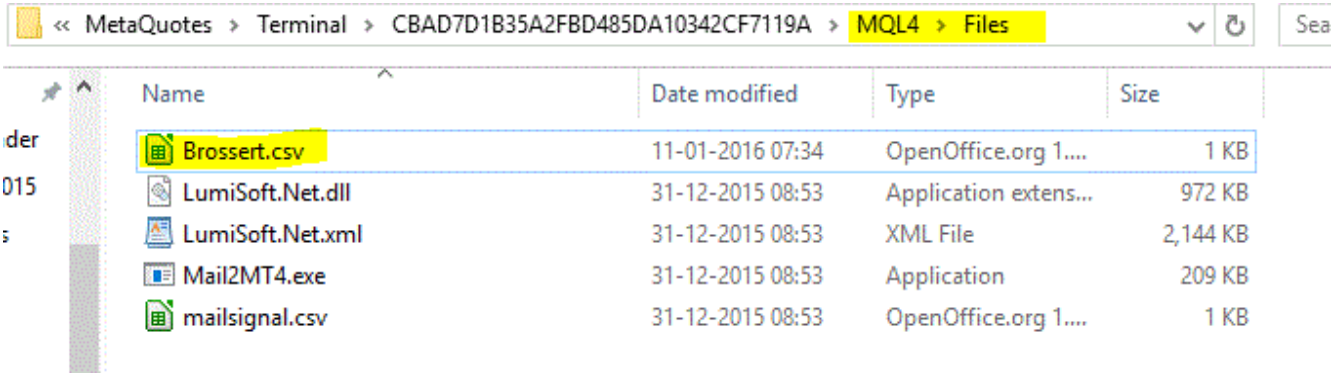
Please install the EA to your Metatrader/Experts Folder.



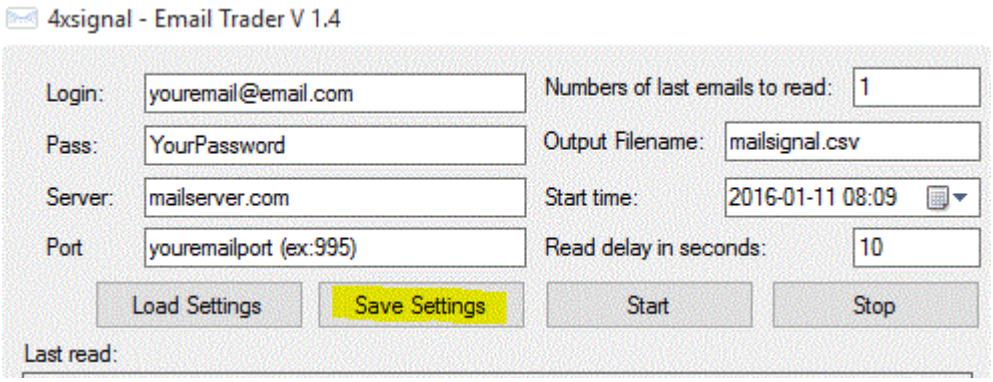
These are the parameters of Expert Edvisor.



1. Display Message = On/OFF
2. Magic number = To distinguish these trades from other EA.
3. Exchange File = Better to rename this to a unique name based on indicator name, so that you can easily distinguish. Make sure that the same file name is mentioned inside Metatrader/Files directory.

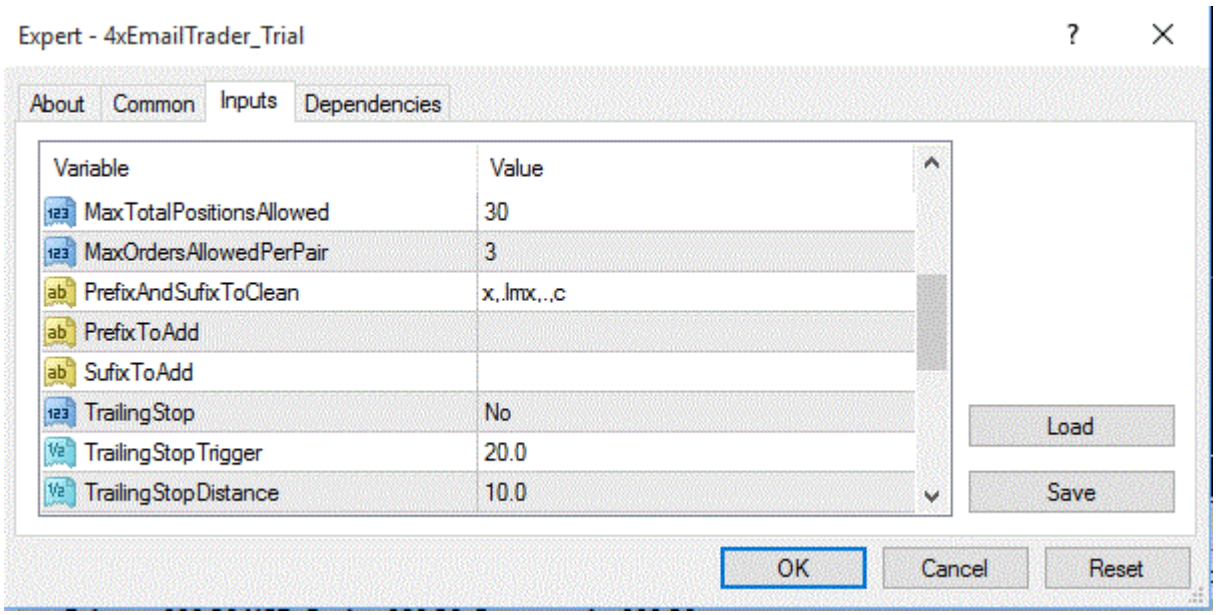


You can run multiple copies of this software , so that you can place trades form different indicators and signal providers all in one broker .
To do this make sure make that you save settings to a different file name.



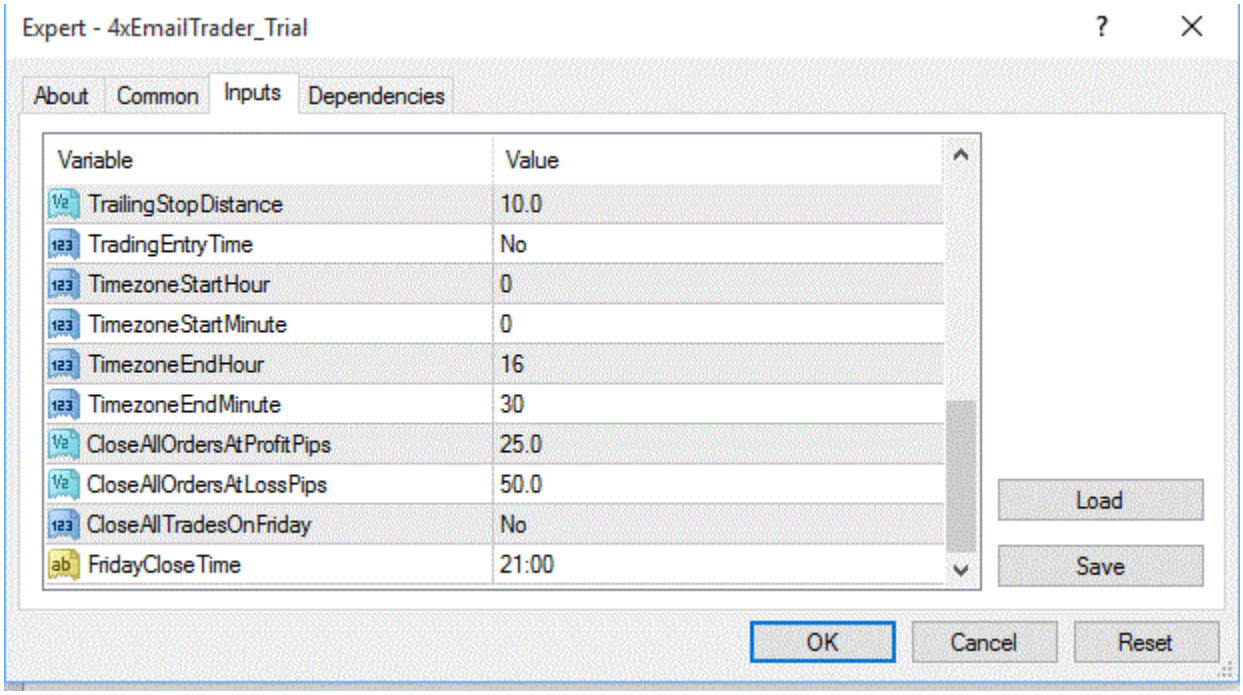
EA parameters continued....

4. Lot size= Define the lot size you like to trade
5. TakeProfit= You can define your custom Takeprofit here. This will override the Takeprofit defined in the indicator/signal
6. Stoploss - Define your own Stoploss
7. Slippage=
8. MinTpDistance = Suppose you have an Alert to Trade EURUSD Buy at 1.09205 with Takeprofit 1.09405 . However due to volatility the price became 1.09325, and you have defined "MinTpDistance=10 " , then this trade wont be entered to safeguard from high price slippage.



9. MaxTotalPositionsAllowed = This will ensure that your overall total positions even if entered by other EA or manual trade does not go beyond this.
10. MaxOrdersAllowedperpair= For each pair this is the maximum allowed.
11. Prefixandsuffixto clean = you can clean any suffix or prefix of the currency pair.

12. Prefix or suffix to add = If your broker has any prefix like "xeurusd, pEURUSD", etc.. you should add "x" or "p" as prefix. Same for suffix as well.
13. Trailing stop= No/Yes . If yes, this EA can trail the trades as per the conditions below
14. Trailingstop Trigger = Pips gained when trailing stop is trigerred.
15. Trailingstop distance= Maintains this much pips distance.



16. Trading time entry = If Yes, then EA will trade only inside the hours and minutes mentioned below. This way you may avoid news time, as most indicators may fail in news time.
17. Close all orders At Profit pips = IF mentioned then all positions will be closed when Profit gains "x" pips.
18. Close All orders At loss pips = Closes in overall loss of "x" pips.
19. Close on Friday / Time= If set to "Yes" all open trades will be closed at the close time mentioned beneath.Also no new trades will be placed after this time.

This software also detects market closing hence wont ping the email servers during market off time . This way you can set this to on, all the time.

LIMITATIONS

1. This software cannot be used for scalping indicators as there will be some delay, in executing trades
2. There are no close orders or pending orders accepted. Hence cannot be used for those.

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